

**MEDIUM TERM PLAN
REQUESTS FOR RELEASE OF FUNDS**

(Report by the Head of Financial Services)

1 PURPOSE

- 1.1 The purpose of this report is to allow Cabinet to decide whether to release funds for the MTP schemes detailed in the attached annexes.

2 BACKGROUND

- 2.1 The Council agreed in December 2005 *that, having regard to the implications for future spending and Council Tax levels, Directors review with appropriate Executive Councillors the need for schemes/projects included in the MTP but not yet started and that specific prior approval be sought and obtained from the Cabinet before such schemes/projects are implemented.*
- 2.2 Officers have identified the schemes that they wish Cabinet to consider releasing funding for and have discussed them with the relevant Executive Councillor.
- 2.3 Annex A summarises and the following Annexes detail these requests.

3. RECOMMENDATION

- 3.1 The Cabinet is recommended to release the funds shown in Annex A.

ACCESS TO INFORMATION ACT 1985

None

Contact Officer:

Steve Couper

Head of Financial Services ☎ 01480 388103

ANNEX A

SUMMARY		Net Revenue Impact (£'000)						Net Capital (£'000)					
		2005/ 2006	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010	2010/ 2011	2005/ 2006	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010	2010/ 2011
Annex B	324/B - Licensing Act 2003		-59	-37	-37	-37	-37						
Total amount for which release now requested			-59	-37	-37	-37	-37						

324/B - Licensing Act 2003

Mr R Reeves

Financial Impact

	Net Revenue Impact						Net Capital							
	2005/ 2006 £000	2006/ 2007 £000	2007/ 2008 £000	2008/ 2009 £000	2009/ 2010 £000	2010/ 2011 £000	2011/ 2012 £000	2005/ 2006 £000	2006/ 2007 £000	2007/ 2008 £000	2008/ 2009 £000	2009/ 2010 £000	2010/ 2011 £000	2011/ 2012 £000
Approved Expenditure		31	53	53	53	53	53							
Approved Income		-73	-73	-73	-73	-73	-73							
Approved Budget (Net)		-42	-20	-20	-20	-20	-20							
Already released		Nil	Nil	Nil	Nil	Nil	Nil							
Amount for which release now requested		-59	-37	-37	-37	-37	-37							

Justification for Release

At their meeting held on 24th November 2005, Cabinet approved the retention of 2 fixed term contract staff in the Licensing Section on a permanent basis as a result of the implementation of the Licensing Act 2003 and the Gambling Act 2005. A detailed report on the implications of the legislation and the additional workload that it had generated was submitted to Cabinet at that time. No changes have arisen subsequently to suggest that any variation is required to the expenditure that was approved at that time. However, income levels from licensing fees have been higher than anticipated when the bid was prepared and are forecast to be £17k higher than previously reported. Accordingly this release request is for £17k less than the amount in the MTP.